GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

ITE&C Dept – IT Promotion – Reimbursement of training assistance in favour of M/s Value Thought IT Solutions Pvt Ltd, Anantapur – Sanction and release of an amount of Rs. 10,00,000/- (Rupees Ten Lakhs Only) – Orders – Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.RT.No. 48 **Dated: 11-03-2016**

Read the following:

1. G.O.Ms.No.18, AP IT Policy, ITE&C Department, dated 16.09.2014.
2. Invoice received from M/s Value Thought IT Solutions Pvt Ltd, Anantapur, dt: 28.09.2015
3. Minutes of the 7th CCITI meeting held on 23.12.2015
4. eMail from NASSCOM, dt: 08.03.2016
5. G.O.Rt.No.2390, Finance (EBS-I-GAD-I-II) Department dated 28.08.2015.

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ORDER :

As per AP IT Policy issued vide 1st read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. In pursuance of said orders, vide 2nd read above, M/s Value Thought IT Solutions Pvt Ltd, Anantapur has submitted an application claiming for reimbursement of training assistance for an amount of **Rs.10,00,000/-** (Rupees Ten Lakhs only) for employing minimum 50 employees within a period of two years establishing the unit.

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2. Vide 3rd read above, the 7th CCITI Committee has recommended the NASSCOM to inspect the IT/ITES companies applied for training incentive regarding the type of training and the relevance of the same to the applicant Unit/Company. Accordingly, NASSCOM inspected M/s Value Thought IT Solutions Pvt Ltd, Anantapur & furnished the report vide ref 4th read above.

3. Taking into consideration and the recommendations of NASSCOM, M/s Value Thought IT Solutions Pvt Ltd, Anantapur is eligible for training assistance for 50 employees @ 20000 per IT professional at an amount of Rs. 10,00,000/- as per IT Policy.

4. Government after careful consideration, hereby accord to sanction & release of an amount of Rs. 10,00,000/- (Rupees Ten Lakhs Only) in favour of M/s Value Thought IT Solutions Pvt Ltd, Anantapur, towards reimbursement of training assistance.

P.T.O

5. Training Assistance sanctioned and released at Para.4 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat-Schemes included in the Plan
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

6. The Joint Secretary (HRD) & DDO, ITE&C Department shall draw the amount of Rs. 10,00,000/- (Rupees Ten Lakhs Only) towards training assistance sanctioned in Para.4 above and arrange for payment after duly applying the TDS in favour of from M/s Value Thought IT Solutions Pvt Ltd, Anantapur

7. M/s Value Thought IT Solutions Pvt Ltd, Anantapur, shall submit an advanced stamp receipt for the sanctioned amount to the Department in duplicate.

8. This order issues in concurrence of the orders issued by Finance Department vide their G.O.Rt.No.2390, Fin (EBS-I-GAD-I-II) Dept., dt.28.08.2015.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

G.S.PHANI KISHORE
SPL. SECRETARY TO GOVERNMENT

To
M/s Value Thought IT Solutions Pvt Ltd, Anantapur
The Accountant General (A&E)/(Audit), A.P. Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD (HRD) & DDO, ITE&C Department
Copy to:
S.F./Spare

// FORWARDED :: BY ORDER //

JOINT SECRETARY (HRD)